

PUNJAB STATE ELECTRICITY REGULATORY COMMISSION
SITE NO. 3, BLOCK B, SECTOR 18-A MADHYA MARG, CHANDIGARH

Petition No. 66 of 2023
Date of Hearing: 18.09.2024
Date of Order: 18.09.2024

Petition for approval of Annual Fixed Cost for 100 MW Malana-II Hydro-Electric Project for Multi Year Tariff (MYT) Control Period (FY 2020-21 to FY 2022-23) for True-Up as per Audited Accounts for FY 2022-23 under Section 62 and 64 of the Electricity Act 2003 read with Regulation 60 of PSERC ((Terms and Conditions for Determination of Generation, Transmission, wheeling, and Retail Supply Tariff), Regulations, 2019 and Annual Performance Review (APR) for FY 2023-24 and Projections for FY 2024-25 & FY 2025-26, based on Capital Investment Plan under Section 62 and 64 of the Electricity Act 2003 read with Regulations 60 of PSERC (Terms and Conditions for Determination of Generation, Transmission, wheeling, and Retail Supply Tariff), Regulations, 2022.

And

In the matter of : M/s Everest Power Private Limited, having its registered office at H. No. C-35, Sector II, Phase-I Main Road, New Shimla, 171009, Himachal Pradesh.

.....Petitioner

Versus

1. Punjab State Power Corporation Limited, the Mall Patiala, Punjab-147001.
2. PTC India Ltd, Second Floor, having its Regd. Office at 2nd Floor, NBBC Tower, 15, Bikaji Cama Place, New Delhi- 110066.

.....Respondent

Commission: Sh. Viswajeet Khanna, Chairperson
Sh. Paramjeet Singh, Member

EPPL: Sh. Neel Kandan, Advocate (through V.C)

PSPCL: Sh. Anand K Ganesan, Advocate (through V.C)
Ms. Harmohan Kaur, CE/ARR&TR
Sh. Harjit Singh, ASE/TR-5

PTC: Sh. Shikar Verma, Advcate (through V.C.)

ORDER

The petition was taken up for hearing. Vide order dated 23.05.2024, EPPL was directed to file the cost benefit analysis justifying the expenditure for additional connectivity at 132 kV in addition to the connectivity at 220 kV with the HPPTCL. EPPL filed its reply dated 05.08.2024 and in this regard PSPCL has filed reply thereto vide memo

No. 6184 dated 12.09.2024. EPPL has filed rejoinder on 17.09.2024 to the reply filed by PSPCL.

After hearing the parties, order is reserved.

Sd/-
(Paramjeet Singh)
Member

Sd/-
(Viswajeet Khanna)
Chairperson

Chandigarh
Dated: **18.09.2024**